

MARKET NOTICE

Number: 553A/2020

Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

Date: 14 October 2020

SUBJECT: SUIDWES ACQUISITION BY SENWES

Name and Surname: Raphael Karuaihe
Designation: Head - Commodities

Dear Stakeholder,

Suidwes acquisition by Senwes

This notice hereby confirms that the JSE has received confirmation from Senwes Limited, a JSE approved storage operator, of the acquisition of Suidwes Group as of 12 October 2020.

Senwes has provided its firm undertaking that they will continue to honour all JSE silo receipts already issued and any new requests for product held in the previously registered Suidwes storage sites. They have indicated they have a targeted integration date of 1 December 2020 for all their systems and processes and so clients are encouraged to contact Senwes directly if they have any queries. The contact persons for this are as follows:

For operational issues: - Pieter Malan (Managing Executive - Grainlink)
Email: pieter.malan@senwes.co.za
Tel: 018 464 7395

For technical/legal issues: - Marthinus Christie (Legal Counsel)
Email: marthinus.christie@senwes.co.za
Tel: 018 464 7601

Until such time as the two entities are integrated with their systems, the JSE will continue to recognize JSE silo receipts issued under the Suidwes Group, however the market must appreciate these will be honoured by Senwes. A further JSE notice will be distributed in due course to reconfirm the integration date and when all reference to Suidwes will be removed from the JSE systems.

Further to the above, members are referred to the public order issued by the Competition Tribunal between the merger of Senwesbel/Suidwes and Suidwes under case no: LM001April20 (see copy attached). Please refer to clauses 1.11, 1.14, 4 and 8 where there is specific mention to the divestiture of Jan Kempdorp, Strydpoort and Wolmarandsstad silos.

The JSE will work with Senwes and market participants who still hold JSE silo receipts in any of these silos to ensure a smooth exit.

The JSE would like to thank Senwes for their co-operation during this period and especially for ensuring the peace of mind that all JSE silo receipts remain honoured by Senwes Limited.

Should you have any questions regarding the above, please do not hesitate to contact the Commodities Team at 011 520 7039 or email commodities@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>